

Disclosure for Certainty Rate

Certainty Rate						
This table details the information that is required to enable the Council to submit a return for 2020-2021						
	Approved by Council 4 March 2020			As at 30 September 2020		
	2020-2021 Forecast £000	2021-2022 Forecast £000	2022-2023 Forecast £000	2020-2021 Forecast £000	2021-2022 Forecast £000	2022-2023 Forecast £000
Net Borrowing Requirement:						
Borrowing to finance planned capital expenditure	123,931	65,447	62,692	55,648	134,251	61,506
Existing maturity loans to be replaced during the year	59,500	34,077	33,199	32,577	35,077	50,199
Less:						
Minimum Revenue Provision for debt repayment	(17,896)	(20,920)	(22,996)	(17,101)	(18,766)	(28,950)
Voluntary debt repayment	(10,839)	(13,397)	(16,365)	(10,236)	(15,950)	(19,771)
	(28,735)	(34,317)	(39,361)	(27,337)	(34,716)	(48,721)
Loans replaced less debt repayment	30,765	(240)	(6,162)	5,240	361	1,478
Net Advance Requirement	154,696	65,207	56,530	60,888	134,612	62,984